



3001 South Federal Boulevard
 Box 114
 Denver, CO 80236

**Meeting of Board of Directors
 21 July 2008**

CHAIR: Todd Miller Board President

RECORDER: Brian Kinnear

MEMBERS: Todd Miller President
 Brian Kinnear Secretary
 James Wonhof

CCD REPRESENTATIVE Karen Wardle

GUESTS Attendance not taken

CEO Rudy Lucero (interim)

AGENDA ITEM	ACTION TAKEN
Mr. Miller called the 7 July 2008 meeting to order at approximately 5:40PM	
The minutes of the board for June 18, June 30, and July 7 were reviewed and approved	Unanimously approved
Mr. Miller reminded the guests of the policy and proceed to follow to bring issues to the Board as the Board had relaxed those policies for several meetings.	
Mr. Lucero reported on the status of the School include information that the School was on track with its tasks to open on time. Mr. Lucero reported on the MCNC meeting in New Jersey. Mr. Lucero also discussed SEC's hosting of a leadership conference in April 2009.	No action required
Mr. Petrov reported on the budget indicating no present variances. Mr. Petrov indicated that ECHS has repaid all of the expenditures with the exception of Mr. Gerboth's time and benefits as there was a current dispute regarding the allocation of time and benefits between schools. Mr. Wonhof and Mr. Petrov to set a meeting with ECHS to	No action required

resolve the issue. Mr. Petrov reported that we are still awaiting our final MCNC payment.	
The Board discussed Mr. Gerboth's final incentive payment and re-resolved to issue the final bonus payment of \$14250.	Unanimously approved
The Board discussed the line of credit authorizations. The Board agreed with the bank's request that the Line of Credit be accessible only with Board approval. Mr. Petrov discussed AmEx accounts and the inability of the School to obtain a corporate account. The Board suggested obtaining a Visa debit card from the Bank. Mr. Kinnear agreed to follow up with the Bank.	Agreed to, but resolution pending information from the Bank.
The Board discussed the previously approved budget and line items relating to the yet to be formed Early College Network and expenditures on behalf of ECHS. After discuss the board resolved on a motion seconded not to expend any funds, budgeted or otherwise, without specific board approval for the expenditure.	Unanimously approved
Mr. Kinnear reported on the findings of the selection committee including the fact that the selection committee prescreened numerous resumes, interviewed three applicants, and agreed that only one applicant, Scott Rubin, had the necessary qualifications and experience to put forward. The Board called Mr. Rubin back for an board interview.	No action required
The Board opened the meeting up to questions.	No action required
The Board on a motion seconded entered executive session for personnel matters relating to the CEO/Principal selection process under CRS 24-6-402(4)(f) at 6:30 PM.	Unanimously approved
The Board returned from executive session at approximately 7:30 PM.	No action required
The Board set a meeting for July 23 at 5:30 to discuss the CEO/Principal interview.	Unanimously approved
As there was no other business, the meeting of the Board was adjourned by a motion, seconded, at 7:30 PM	Unanimously approved