



3001 South Federal Boulevard
 Box 114
 Denver, CO 80236

**Meeting of Board of Directors
 6 August 2008**

CHAIR: Todd Miller Board President

RECORDER: Brian Kinnear

MEMBERS: Todd Miller President
 Brian Kinnear Secretary
 James Wonhof

CCD REPRESENTATIVE Karen Wardle

GUESTS Wendy Swanhorst
 Sarah Knight
 Michael Field

CEO Scott Rubin

AGENDA ITEM	ACTION TAKEN
Mr. Miller called the 6 August 2008 meeting to order at approximately 5:45 PM	
Review and approval of the minutes.	Unanimously approved
Ms. Swanhorst reported on the School Audit for 2007/08 school year. Ms. Swanhorst reported a negative fund balance for the end of year 2008. Ms. Swanhorst reported on the failure of the management team to correct certain deficiencies noted last year. Ms. Swanhorst indicated the large variance from previous years was salary increases. MS. Swanhorst reported on the repeated failure to follow the required CDE chart of accounts. Mr. Petrov indicated he was preparing an appropriate budget CDE chart of accounts.	No action required
Mr. Petrov indicated that DPS has not yet received the 2008/09 approved draft budget.	Mr. Rubin and Mr. Petrov are to

	provide a budget that we can submit to DPS.
Ms. Knight and Mr. Field introduced themselves and discussed potential help updating and organizing the books to provide better reporting mechanisms. The board discussed the need for better variance reporting.	Mr. Field and Mr. Petrov to meet and begin revising accounting policies.
Mr. Rubin indicated we are still awaiting MCNC funding.	No Action Required.
Mr. Rubin provided the CEO report regarding school operations. Mr. Rubin provided information regarding a new budget for 08/09 school year.	No Action Required.
Mr. Wonhof reported on the status of ECHS invoice establishment.	No Action Required.
Mr. Rubin requested permission to fill the last budgeted administration assistant position with a bi-lingual individual. The Board discussed the detail and need for the position. The board on a motion seconded approved filling the last administrative position to provide a bi-lingual staff.	Unanimously approved.
Mr. Miller summarized the conversation with DPS and Parker Baxter regarding the use of funds from Southwest Early College to facilitate the start up of ECHS. Mr. Miller indicated a need to reestablish a closer relationship with DPS. Mr. Rubin indicated the administration was committed to having more transparency with board regarding various decisions.	No Action Required.
Mr. Kinnear discussed the potential waiver of PSEO. While our attorney is following up on the issue, it is unlikely that a waiver will be obtained. Mr. Rubin indicated the School may potentially develop a policy regarding what is considered a junior/senior for purposes of PSEO.	No Action Required.
Mr. Wonhof updated the board regarding the lease with TLH.	No Action Required.
A motion to enter executive session to enter executive session to discuss personal matters under CRS 24-6-402 (4)(f) at 7:15 PM	Unanimously approved.
The Board returned from Executive Session at 7:48 PM	No Action Required
The Board on a motion seconded approved payment of \$1500 for the additional job duties associated with for Mr. Lucero acting as the interim principal during the month of July.	Unanimously approved.
The Board discussed establishing an international scholarship fund for graduates. The Board and associated guests commented on the international scholarship. While	Mr. Kinnear to respond to Ms. Binder.

the Board believes such a fund would further the mission of the school, the Board further believes the establishment of the fund by the School would be interpreted by DPS as outside our charter. Moreover, the School could not afford such a program at this time.	
The board discussed the Principal contract with Mr. Rubin and deferred final approval to next week.	No Action Required.
The faculty discussed the ECHS web page and various issues regarding the same.	No Action Required.
Agenda items for next meeting include finalizing the budget, employee handbook, CEO contract, Assistant Principal Contract, staff contracts. The Next Board meeting was set from August 25, 2008 at 5:30 PM.	No Action Required.
On a motion seconded, the board entered executive session at 8:15 PM to receive advise from its attorney CRS 24-6-402(4)(b)	Unanimously approved.
The Board returned from executive session at 8:40 PM	No Action Required.
The Board on a motion seconded resolved to hold any bonus payment on advise of counsel.	Unanimously approved.
As there was no other business, the meeting of the Board was adjourned by a motion, seconded, with the next meeting set for August 25 at the school at 5:30.	Unanimously approved